

UUCMS. No.

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B.M.S. COLLEGE FOR WOMEN, AUTONOMOUS
BENGALURU – 560004
SEMESTER END EXAMINATION – SEPTEMBER 2023

B.Com.-Accounting and Finance – 2nd Semester

LAW AND PRACTICE OF BANKING
(NEP Scheme 2022-23 onwards)

Course Code: BAF2DSC06

Duration: 2 ½ Hours

QP Code:2040

Max. Marks: 60

SECTION A

1. Answer any FIVE of the following questions. Each question carries TWO Marks (5X2= 10)

- Define a Banker.
- What is Garnishee Order?
- What is a Negotiable Instrument?
- Who is a Minor?
- What is an overdraft?
- What do you mean by “Holder for Value”?
- What is Internet Banking?

SECTION –B

Answer any FOUR of the following questions. Each question carries FIVE Marks (4X5=20)

- Explain the primary functions of Bank.
- Explain the features of Cheque.
- Narrate the opening and operating accounts of partnership firms.
- Explain the statutory protection given to a Collecting Banker.
- Differentiate between Debit and Credit Cards.

SECTION – C

Answer any TWO of the following question. Each question carries TWELVE Marks (2X12=24)

- Explain the rights and obligations of banker in banker customer relationship.
- What is Endorsement? Explain the different types of Endorsement.
- Who is a Paying Banker? Explain the statutory Protection available to the Paying Banker.

SECTION –D

Answer any ONE of the following question. Question carries SIX marks (1X6=6)

10. Draw the specimen of a cheque and indicate different types of crossing.
11. Explain the procedure to be followed in opening a Savings Bank Account.
